

# Lantana Place

STRATUS CBRE

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Moviehouse (

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# Lantana Place

## OVERVIEW

Lantana is a 500-acre mixed use development located on Southwest Parkway immediately south of the Barton Creek community.

Lantana Place is a mixed-use retail and entertainment project anchored by a 39,000 square foot ten-screen Moviehouse & Eatery and a Marriott AC boutique hotel.

The retail section of the project will have approximately 60,000 square feet of high quality retail, restaurant and medical space with abundant patio and outside dining options. The surrounding communities offer high-end housing, dense multi-family, solid daytime office demographics and several large private schools such as St. Andrews and Regents.

## Restaurant & Retail Opportunities In One Of The Most Affluent & Underserved Areas In The City Of Austin

### OVERVIEW

#### 325,000 TOTAL SF | 150 ROOM HOTEL | 60,000 RETAIL SPACE SF | 140,000 OFFICE SPACE SF

#### 2018 BUSINESSES

#### 2018 EMPLOYEES

2018 DAYTIME

1 Mile - 134 businesses1 Mile - 2,303 employees3 Mile - 1,513 businesses3 Mile - 19,801 employees5 Mile - 5,819 businesses5 Mile - 67,943 employees

oloyees 1 Mile

#### 2018 POPULATION

1 Mile- 5,135 people 3 Mile- 47,476 people 5 Mile- 123,436 people

#### 2018 AVERAGE HOUSEHOLD INCOME

1 Mile - \$134,160 3 Mile - \$138,269 5 Mile - \$129,400 POPULATION 1 Mile - 7,374 people 3 Mile - 46,907 people 5 Mile - 137,812 people

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## TRAFFIC COUNTS

Moviehouse & Eate

TRAFFIC COUNTS SOUTHWEST PARKWAY

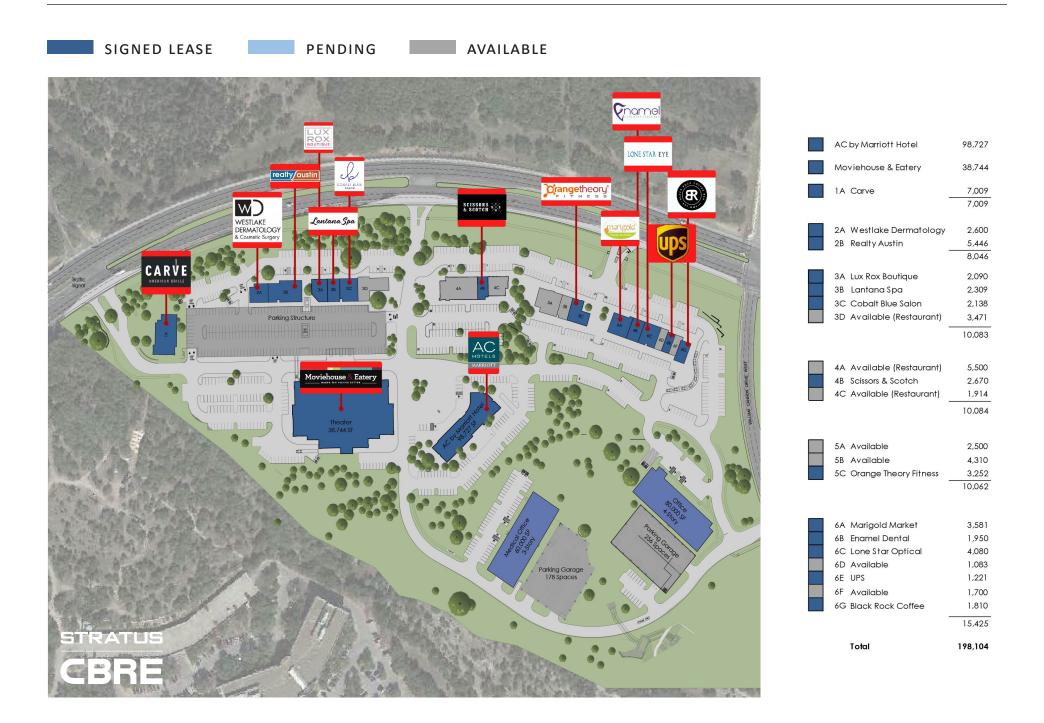
NB - 18,896 ADT WB - 19,134 ADT Total - 36,030 ADT

COMPARED TO 15,000 CARS PER DAY IN 2015

TRAFFIC COUNTS W WILLIAM CANNON DR.

> NB - 3,837 ADT WB - 5,367 ADT Total - 9,204 ADT

## SITE PLAN



## THE PEOPLE



#### 15 MINUTE DRIVE TIME

| POPULATION         | 286,689   |
|--------------------|-----------|
| 2023 projected pop | 316,185   |
| MEDIAN HH INCOME   | \$73,166  |
| AVERAGE HH INCOME  | \$108,826 |
| DAYTIME POPULATION | 343,108   |



| POPULATION         | 123,436   |
|--------------------|-----------|
| 2023 projected pop | 134,102   |
| MEDIAN HH INCOME   | \$90,793  |
| AVERAGE HH INCOME  | \$129,400 |
| DAYTIME POPULATION | 137,812   |



| POPULATION         | 47,476    |
|--------------------|-----------|
| 2023 PROJECTED POP | 52,193    |
| MEDIAN HH INCOME   | \$98,312  |
| AVERAGE HH INCOME  | \$138,269 |
| DAYTIME POPULATION | 46,907    |

#### MEDIAN HOUSEHOLD INCOME

\$95,000 & above

\$80,000-\$95,000

\$65,000-\$80,000

\$50,000-\$65,000

\$35,000-\$50,000

\$ 00.00 - \$35,000



### THE PEOPLE

### **33.6%** ENTERPRISING PROFESSIONALS

Enterprising professionals residents are well educated and climbing the ladder in stem (science, technology, engineering, and mathematics) occupations.

This young market makes over one and a half times more income than the US median.

- Strive to stay youthful and healthy, eat organic and natural foods, run and do yoga.
- Prosperous married couples living in older suburban enclaves.
- Ambitious and hard-working.
- Active in fitness pursuits like bicycling, jogging and aerobics.
- Early adopters of new technology.
- Buy name brands and trendy clothes.

## **18.1%**

in style denizens embrace an urbane lifestyle that includes support of the arts, travel, and extensive reading.

Professional couples or single households without children, they have the time to focus on their homes and their interests.

- College educated, low unemployment.
- Live and work in the same county, creating shorter commute times.
- Invest wisely, well-insured
- Second largest Tapestry group, comprised of Gen X married couples, and a growing population of retirees.
- Affluent market income supplemented by investments and substantial net worth.

## **17.9%**

Laptops and lattes residents are predominantly single, well-educated professionals in business, finance, legal, computer, and entertainment occupations.

Residents are more interested in the stock market than the housing market. They are cosmopolitan and connected— technologically savvy consumers.

- Three out of four have a bachelor's degree or higher.
- Active and health-conscious consumers, who exercise regularly and pay attention to the nutritional value of the food they purchase.
- Intelligent, hard-working and averse to traditional commitments of marriage and home ownership.
- Early adopters of new technology.
- Buy name brands and trendy clothes.

## **16.5%**

the residents of the wealthiest tapestry market earn more than three times the us household income and have an average net worth of over 1.5 million dollars.

They fill their weekends and evenings with opera, classical music concerts, charity dinners, and shopping.

- Select upscale salons, spas, and fitness centers and shop at highend retailers for their personal effects.
- More than one in three residents has a postgraduate degree.
- Established wealth—educated, well-traveled married couples with children ranging from grade school to college.
- Expect quality; invest in timesaving services.
- Participate in their communities

   active in sports and enthusiastic travelers.



For More Information Please Contact:

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